

2024

ECONOMICS — HONOURS

Paper : DSCC-4

(Development Economics)

Full Marks : 75

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Group - A

1. Answer **any ten** questions :

2×10

- ~~(a)~~ Mention any two indicators of economic development.
- ~~(b)~~ State any two challenges of developing economies.
- (c) How is income approach different from capability approach?
- ~~(d)~~ Define Purchasing Power Parity (PPP).
- ~~(e)~~ Define poverty line.
- ~~(f)~~ Mention any two causes of poverty in developing economies.
- ~~(g)~~ How can disguised unemployment be measured?
- ~~(h)~~ State the Kuznets' Inverted U hypothesis.
- ~~(i)~~ Distinguish between backward and forward linkage.
- (j) Is MPI better than HDI? Justify.
- ~~(k)~~ How is Gender Inequality Index a measure of economic development?
- (l) What is Sen's Poverty Index?
- (m) Mention any two roles of financial institutions in promoting economic development.
- (n) What is microfinance?
- ~~(o)~~ State any two functions of World Bank.

Group - B

2. Answer **any five** questions :

- ~~(a)~~ "Economic growth is necessary but not sufficient for economic development". — Explain. 5
- ~~(b)~~ How has economic development been explained in terms of entitlement and capabilities? 5
- ~~(c)~~ Describe poverty as 'Capability failure'. 5

Please Turn Over

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- (d) Discuss the process of measuring income inequality with the help of Lorenz Curve and Gini Coefficient. 5
- (e) Discuss, briefly, the formal and informal sources of rural credit. $2\frac{1}{2}+2\frac{1}{2}$
- (f) Define financial inclusion. Mention its role in empowering rural women. 2+3
- (g) What are the main objectives and functions of World Trade Organization? $2\frac{1}{2}+2\frac{1}{2}$
- (h) Write short notes on (*any one*) : 5×1
- (i) Multi Dimensional Poverty Index
 - (ii) Sustainable Development.

Group - C

Answer *any three* questions.

3. Briefly explain the evolution of Development Theories. 10
 4. Critically examine the Unbalanced Growth theory. 10
 5. (a) What should be choice of technique in a capital-scarce developing nation?
(b) Explain using examples when will a capital scarce developing nation choose capital intensive technology instead of labour intensive technology. 3+7
 6. Critically discuss the role of microfinance in alleviating poverty. 10
 7. Explain the objectives and functions of IMF. 4+6
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